



United States Coast Guard
CHIEF PETTY OFFICERS ASSOCIATION

5520 Hempstead Way

Springfield, VA 22151-4009

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21 Jul 2025

From: National Treasurer

To: Chief Petty Officers Association Membership

Subj: ANNUAL REPORT

1. The following is the financial standing of the CPOA as of June 30, 2025:

2. Current Assets:

<u>Bank</u>	<u>Type</u>	<u>Maturity Date</u>	<u>%</u>	<u>Designation</u>	<u>Amount</u>
TD Bank	Companion Checking		0.05%		\$1,522.00
Navy Fed	CD	5/17/2026	4%	CCCAF	\$37,389.78
	CD	5/17/2026	4%	CCCAF	\$37,389.78
	Savings 5715				247.44
	Savings 5723				\$192,016.82
First Georgetown	Fidelity Money Market	Gen Op Funds	4.11%		\$380,731.34
BofA	Disaster Relief Convention Account	(CG Foundation)			\$24.00
	Checking	Gen Op Funds			\$27,520.06
	Bus. Interest Maximizer		0.15%	CCCAF	\$50,159.77
	Bus. Interest Maximizer		0.30%	Reserve	\$68,838.00
	Bus. Maintenance Fund				\$67,308.28
					\$1,426.75

IN RESPECT FOR THOSE WHO HAVE GONE BEFORE US...AS A GUIDE FOR THOSE WHO FOLLOW

Silver Lifetime Fund	Silver LT	\$99.00
Walt Gore Scholarship	WGMS	\$1,025.12
USPS (Postal Account)	EPS 1000256897	\$3,750.49

Sub Total: \$869,403.63

3. Property & Equipment:

Real Estate Assessed Value:	\$287,200.00
CPOA Store Inventory	\$11,043.00

4. Total Fixed Assets	\$1,167,646.63	
Total:	\$1,167,646.63	
	12 June 2024 Valuation	\$1,107,678.00
	Difference	\$59,968.63

5. The 2026 CPOA Budget was printed in the July 2025 edition of "THE CHIEF" to allow members to review and ask questions prior to Convention

Sincerely yours,

Mark T. Tahtinen

M. T. Tahtinen, CWO4(F&S), USCG

Encl: (1) 2026-2023 (YTD) Budgets

Coast Guard Chief Petty Officers Association

Account Listing CY2023- Present

Account	Budget CY2026	Actual CY2026	Budget CY2025	Jan - Jun CY2025	Budget CY2024	Actual CY2024	Budget CY2023	Actual CY2023
INCOME								
Membership Dues								
Active-Duty Allotments	\$115,000.00		\$116,500.00	\$50,212.15	\$158,967.00	\$118,038.58	\$100,000.00	\$114,288.15
Cash/Checks	\$27,000.00		\$21,000.00	\$6,420.10	\$39,734.00	\$20,678.05	\$20,000.00	\$26,456.25
Credit Card Payments	\$0.00		\$0.00	\$0.00	\$0.00	\$480.00	\$500.00	\$0.00
Retiree Allotments	\$95,000.00		\$96,000.00	\$41,034.00	\$135,987.00	\$97,748.60	\$90,000.00	\$94,322.00
I4A/Affinipay Membership Dues				\$31,761.00		\$36,080.45		
Members Dues payments online	\$130,000.00		\$150,000.00	\$119.43	\$92,258.00	\$231,890.48	\$70,000.00	\$127,964.03
Silver Lifetime Purchases (Held at Navy Federal)	\$5,850.00		\$5,850.00	\$700.00	\$5,850.00	\$700.00	\$3,000.00	\$0.00
Sales of Product Income - Café Press	\$0.00		\$200.00	\$1,709.74	\$200.00	\$0.00	\$200.00	\$0.00
The CHIEF Advertising Income	\$3,000.00		\$3,000.00	\$2,700.00	\$3,000.00	\$10,000.00	\$3,000.00	\$5,000.00
First Command - Sponsorship	\$10,000.00		\$10,000.00	\$21,600.00	\$10,000.00	\$10,000.00		\$20,650.98
USAA - Sponsorship (Affinity Program)	\$0.00		\$0.00		\$0.00	\$508.67	\$0.00	\$0.00
CCCAF Donation / Allotments	\$5,850.00		\$5,850.00	\$8,305.00	\$5,850.00	\$18,839.00	\$9,800.00	\$18,485.50
Coast Guard Foundation						-\$15,031.41		\$0.00
Disaster Relief from CG Foundation						\$460,000.00	\$0.00	\$220,205.00
Convention Revenue				\$1,311.00		\$6,247.00		\$6,570.69
Convention Attendees				\$5,894.00		\$4,951.01		\$13,383.79
Convention Partnerships & Support				\$10,569.40		\$216,934.31		\$6,700.00
50th Anniversary Fund (Deleted)						\$0.00	\$0.00	\$0.00
Flags Across America (Deleted)						\$0.00	\$0.00	\$0.00
CPO Academy Dinner Donation (Deleted)						\$0.00	\$0.00	\$0.00
Interest Earned (Deleted)						\$0.00	\$0.00	\$0.00
Companion Checking Interest (Deleted)						\$0.00	\$0.00	\$0.00
High Yield Savings TD Bank Interest (Deleted)						\$0.00	\$0.00	\$0.00
Reserve Fund Boa Interest (Deleted)						\$0.00	\$0.00	\$0.00
Aaron Redd Foundation (Deleted)						\$0.00	\$0.00	\$0.00
Silver Lifetime TD Bank CD Interest (Deleted)						\$0.00	\$0.00	\$0.00
Silver Lifetime TD Bank Interest (Deleted)						\$0.00	\$0.00	\$0.00
Navy Fed CD #1 Matures 5/17/2018 (Deleted)						\$0.00	\$0.00	\$0.00
Other Ordinary Income (Deleted)						\$0.00	\$0.00	\$0.00
BOA Checking Account				\$28.53		\$62.89	\$0.00	\$61.73
BOA Interest Maximizer Savings (Deleted)						\$0.00	\$0.00	\$0.00
Pentagon Federal CD's when converted into High Yield Savings (Deleted)								
Total INCOME:	\$391,700.00		\$408,400.00	\$182,364.35	\$451,846.00	\$1,218,127.63	\$296,500.00	\$654,088.12
CONVENTION EXPENSES								
Awards to Include Presidents Outstanding Chapter Incentive	\$3,000.00		\$3,000.00	\$13.60	\$3,000.00	\$2,782.04	\$2,500.00	\$1,110.83
50th Anniversary Expenses						\$0.00		
Convention Expense (Committee)						\$11,278.29		\$23,748.87
Convention Expense (National)				\$905.78		\$4,134.28		\$12,023.45
Convention Committee Chair Expenses				\$3,080.16		\$7,827.14		\$1,569.65
Convention Discretionary Fund	\$1,000.00		\$1,000.00		\$1,000.00	\$143.58	\$1,000.00	
Convention Excellence - **New Add from 2023	\$5,000.00		\$5,000.00		\$5,000.00	\$4,134.28		
President's Outstanding Chapter/Branch Incentive (includes tvl, per diem, hotel, misc)	\$1,000.00		\$1,000.00		\$1,000.00	\$1,916.02	\$1,000.00	
Convention Committee Expenses (Mailing Materials)	\$1,000.00		\$1,000.00		\$1,000.00	\$6,978.34	\$1,000.00	

Account	Budget CY2026	Actual CY2026	Budget CY2025	Jan - Jun CY2025	Budget CY2024	Actual CY2024	Budget CY2023	Actual CY2023
CPOA National BoD Expenses (includes tvl, per diem, hotel, misc)	\$12,000.00		\$15,000.00		\$17,500.00		\$8,750.00	
President				\$1,404.59		\$1,832.10		\$2,454.14
Vice-President						\$3,456.39		\$1,744.74
Secretary						\$1,694.80		\$1,696.65
Treasurer						\$1,757.10		\$0.00
Regional Advisor: Region 1						\$3,096.02		\$1,784.45
Regional Advisor: Region 2						\$1,251.60		\$2,082.71
Regional Advisor: Region 3						\$1,000.40		\$1,984.45
CGEA National Officer Expenses (includes tvl, per diem, hotel, misc.	\$12,000.00		\$8,500.00		\$10,000.00		\$5,000.00	\$0.00
President						\$0.00		\$300.00
Vice-President						\$0.00		\$6,362.46
Secretary						\$2,449.46		\$2,601.79
Treasurer						\$0.00		\$1,949.50
Membership Coordinator Travel	\$2,500.00		\$2,000.00	\$71.00	\$2,500.00	\$0.00	\$1,500.00	\$1,100.45
Executive Director	\$2,500.00		\$2,000.00	\$476.89	\$2,500.00	\$5,763.70	\$1,500.00	\$948.50
Total Convention Travel Expenses:	\$40,000.00		\$38,500.00		\$43,500.00	\$61,495.54	\$22,250.00	\$63,462.64
NATIONAL EXPENSES: CPOA BoD TRAVEL								
Disaster Relief (CG Foundationation Funded)				\$435.00		\$49,100.61		\$204,087.69
Membership Dues (returns)						\$50.00		\$550.00
National CPOA Officers	\$7,500.00		\$7,500.00		\$7,500.00		\$6,500.00	
President						\$1,750.56		\$1,846.82
Vice-President						\$1,882.07		\$0.00
Secretary						\$0.00		\$0.00
Treasurer						\$0.00		\$0.00
Regional Advisor: Region 1						\$955.93		\$0.00
Regional Advisor: Region 2						\$0.00		\$0.00
Regional Advisor: Region 3						\$0.00		\$0.00
National CGEA Officers	\$4,700.00		\$4,700.00		\$4,700.00		\$3,700.00	
President						\$0.00		\$0.00
Vice-President						\$0.00		\$0.00
Secretary						\$980.29		\$0.00
Treasurer						\$0.00		\$0.00
Total CGEA/CPOA Travel:	\$12,200.00		\$12,200.00		\$12,200.00	\$5,568.85	\$10,200.00	\$1,846.82
NATIONAL EXPENSES (OPERATIONS)								
Building Repair & Maintenance	\$4,000.00		\$4,000.00	\$5,996.95	\$4,000.00	\$3,405.00	\$4,000.00	\$0.00
Office Security System	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Computer Equip & Software	\$1,500.00		\$2,500.00	\$1,534.94	\$1,500.00	\$4,569.82	\$1,500.00	\$7,568.02
Condo Association Fees	\$4,000.00		\$4,000.00	\$2,235.80	\$4,000.00	\$4,152.20	\$4,000.00	\$3,650.28
Credit Card Processing Fees (Deleted)	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Membership Processing Expense / I4A	\$6,500.00		\$4,860.00	\$8,209.45	\$6,500.00	\$23,597.62	\$8,000.00	\$2,200.08
Membership: Electronic Communications (Deleted)	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$1,876.30
Memorial Fund (Deleted)	\$0.00		\$1,000.00		\$0.00	\$0.00	\$0.00	\$0.00
National CPOA BoD Discretionary	\$1,000.00		\$1,000.00	\$3,202.16	\$1,000.00	\$16,464.45	\$1,000.00	\$380.00
National CGEA Officers Discretionary	\$1,000.00		\$1,000.00	\$89.92	\$1,000.00	\$0.00	\$1,000.00	\$0.00
CGEA Special Project (Deleted)	\$2,000.00		\$2,000.00		\$2,000.00	\$0.00	\$2,000.00	\$0.00
Office Equipment & Furnishings	\$1,200.00		\$1,200.00		\$1,200.00	\$124.00	\$1,200.00	\$0.00
Office Machine Repair (Includes maintenance contracts)	\$2,400.00		\$2,400.00		\$2,400.00	\$4,288.43	\$2,400.00	\$1,573.43
Office Supplies	\$3,500.00		\$4,000.00	\$2,024.71	\$3,500.00	\$12,258.43	\$3,500.00	\$5,053.20
Online Accounting Service (QuickBooks & Payroll)	\$3,000.00		\$3,000.00	\$10,689.27	\$3,000.00	\$109,170.26	\$3,000.00	\$1,859.00
Payroll (Intuit) - merged (deleted)	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00

Account	Budget CY2026	Actual CY2026	Budget CY2025	Jan - Jun CY2025	Budget CY2024	Actual CY2024	Budget CY2023	Actual CY2023
Phone and Internet Bundle	\$2,000.00		\$2,000.00	\$1,236.62	\$2,000.00	\$3,740.04	\$2,000.00	\$1,937.46
Postage (includes equipment rental)	\$7,000.00		\$6,000.00	\$9,153.49	\$7,000.00	\$8,724.37	\$10,000.00	\$5,212.48
Utilities (gas & elec)	\$1,200.00		\$1,300.00	\$681.42	\$1,200.00	\$2,547.80	\$1,200.00	\$1,206.58
Publications (Off pubs, Roberts Rules, etc)	\$3,200.00		\$200.00		\$3,200.00	\$0.00	\$200.00	\$0.00
Employee Pay & Benefits								
Salary (Executive Director)	\$99,000.00		\$130,000.00	\$76,861.18	\$94,000.00	\$109,170.26	\$80,000.00	\$104,065.86
Employee Retirement Account	\$4,123.00		\$4,123.00		\$4,123.00	\$0.00	\$4,655.00	\$4,123.00
Medical Benefit Re-imbusement Account (ED)	\$3,000.00		\$3,000.00	\$62.00	\$3,000.00	\$1,562.95	\$3,000.00	\$2,646.96
Wages (Membership Coordinator)	\$73,000.00		\$73,000.00	\$34,728.57	\$68,000.00	\$65,137.99	\$33,000.00	\$63,921.47
MC Medical Insurance			\$3,000.00	\$600.00		\$3,970.92		\$1,200.00
Taxes	\$10,000.00		\$15,000.00	\$3,767.46	\$10,000.00	\$55,348.54	\$10,000.00	\$12,718.82
Executive Director Local Travel	\$600.00		\$600.00		\$600.00	\$3.50	\$600.00	\$107.39
Stationery & Printing						\$587.24	\$3,000.00	\$1,958.45
Website/Web Manager						\$1,251.74	\$1,000.00	\$576.17
IRS Penalties & Settlements					\$10.00	\$0.00	\$0.00	\$0.00
Total National Expenses (Operations):	\$233,223.00		\$269,183.00		\$223,233.00	\$430,075.56	\$180,255.00	\$223,834.95
NATIONAL EXPENSES (TAXES/INSURANCE/LEGAL)								
Business Liability Insurance								
Corporation Costs	\$250.00		\$250.00		\$250.00	\$175.00	\$250.00	\$175.00
County Personal Property Tax	\$250.00		\$500.00		\$250.00	\$547.85	\$250.00	\$663.79
Liability Insurance	\$2,000.00		\$2,100.00		\$2,000.00	\$2,699.00	\$2,000.00	\$2,096.00
Professional Accounting Service (Financial Review)	\$0.00		\$0.00		\$1,800.00	\$0.00	\$0.00	\$0.00
Professional Accounting Fee (Deleted)	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Federal Tax Return Preparation	\$1,700.00		\$1,700.00		\$1,700.00	\$1,785.00	\$1,700.00	\$1,745.00
Property Insurance	\$700.00		\$700.00		\$700.00	\$0.00	\$1,800.00	\$542.00
Legal Fees	\$1,000.00		\$1,000.00		\$1,000.00	\$0.00	\$2,000.00	\$0.00
Real Estate Tax	\$3,000.00		\$3,700.00		\$3,000.00	\$3,686.21	\$3,000.00	\$3,784.18
Financial Review	\$1,800.00		\$0.00		\$1,800.00	\$5,690.00	\$0.00	\$0.00
Total National Expenses (Taxes/Insurance/Legal):	\$10,700.00		\$9,950.00		\$12,500.00	\$14,583.06	\$11,000.00	\$9,005.97
NATIONAL EXPENSES (Start Up Expenses):								
Chapter (Start Up Fund)	\$600.00		\$500.00		\$600.00	\$0.00	\$600.00	\$50.00
Chapter (Start Up expenses)	\$1,000.00		\$1,000.00	\$1,925.00	\$1,000.00	\$19.30	\$1,000.00	\$254.70
Branches (Start Up Funds)	\$600.00		\$500.00		\$600.00	\$81.90	\$600.00	\$0.00
Branches (Start Up expenses)	\$1,000.00		\$1,000.00	\$275.00	\$1,000.00	\$450.00	\$1,000.00	\$0.00
Total National Expenses (National Office):	\$3,200.00		\$3,000.00		\$3,200.00	\$551.20	\$3,200.00	\$304.70
NATIONAL EXPENSES (Programs):								
CPO Academy Support (Spirit of the Chief Award)	\$2,800.00		\$2,800.00	\$1,513.91	\$2,800.00	\$2,800.00	\$2,800.00	
CPO Academy Support (Instructor Dinner Costs)	\$7,000.00		\$7,000.00	\$9,283.52	\$7,000.00	\$3,886.00	\$7,000.00	\$8,842.32
CCCAF Program (Check Presentation to include Walt Gore award)	\$225.00		\$250.00		\$225.00	\$140.23	\$225.00	
CG JROTC Spirit of the Chief Award	\$1,000.00		\$1,000.00		\$1,000.00	\$0.00		\$1,026.74
CCCAF Program Pay Out	\$11,000.00		\$11,000.00		\$8,500.00	\$11,000.00	\$8,500.00	\$13,500.00
CPOA Foundation (Deleted)	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	
EPOY Program Dinner	\$1,500.00		\$1,500.00	\$1,500.00	\$1,500.00	\$291.00	\$1,500.00	\$2,049.36
Awards (EPOY/REPOY)	\$800.00		\$900.00	\$546.16	\$800.00	\$0.00	\$800.00	\$793.29
Store Inventory Items				\$4,277.20				
Past President Pin	\$300.00		\$0.00		\$300.00	\$0.00		
National Election Support (Tri-Annual)	\$0.00		\$0.00		\$500.00	\$0.00	\$0.00	\$0.00
25 year pin	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
35 & 50 year pins	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00

Account	Budget CY2026	Actual CY2026	Budget CY2025	Jan - Jun CY2025	Budget CY2024	Actual CY2024	Budget CY2023	Actual CY2023
Membership Pin: Postage	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
50 Year Coin	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Gold Lifetime Award	\$500.00		\$750.00		\$500.00	\$0.00	\$500.00	\$0.00
COMDT National Retiree Council Support	\$400.00		\$500.00		\$400.00	\$0.00	\$400.00	\$0.00
Coast Guard Museum support	\$500.00		\$500.00		\$500.00	\$887.00	\$500.00	\$0.00
CGEA Support						\$0.00		\$100.00
CGEA Membership (25 yr pin)	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
VA Veterans Day Ceremony	\$400.00		\$400.00	\$471.33	\$400.00	\$923.90	\$400.00	\$404.45
Flags Across America	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
National Challenge Coin	\$300.00		\$300.00		\$300.00	\$0.00	\$3,000.00	\$0.00
Walter Gore Scholarship	\$1,000.00		\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$500.00
Disaster Relief	\$0.00		\$0.00		\$0.00	\$495,100.61	\$0.00	\$0.00
Other Expenses: (Uncategorized)	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	\$150.00
Total National Expenses (Programs):	\$27,725.00		\$27,900.00		\$25,725.00	\$515,028.74	\$26,625.00	\$27,366.16
PUBLICATION EXPENSES (The CHIEF Magazine):								
Postage/Labels/Distribution	\$19,000.00		\$19,000.00	\$12,298.32	\$19,000.00	\$27,840.11	\$17,000.00	\$23,091.62
Voting Postage						\$320.00	\$0.00	\$0.00
Printing	\$44,000.00		\$44,000.00	\$23,428.32	\$44,000.00	\$42,962.86	\$36,000.00	\$31,730.78
Total Programs and Publications:	\$63,000.00		\$63,000.00		\$63,000.00	\$71,122.97	\$53,000.00	\$31,730.78
Grand Total Expenses:	\$390,048.00		\$423,733.00		\$383,358.00	\$1,098,425.92	\$306,530.00	\$357,552.02